

# **Financial management and performance of Uganda Revenue Authority stations: a case study of Entebbe Airport station**

Nakiwala Sarah<sup>46</sup>

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## **Introduction**


The study about financial management and performance is important because it has been established that inefficient financial management, combined with the uncertainty of the business environment often led business enterprises to serious problems. Nisar (2013) asserts that financial management by the Uganda Revenue Authority greatly determines the quality and kind of services provided by the Authority.

## **Study objectives**

1. To establish how URA-Entebbe Airport Station has applied budgeting and budgetary control to ensure performance,

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<sup>46</sup> Nakiwala Sarah graduated in February, 2021 with a Master of Business Administration from Nkumba University


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2. to establish how URA-Entebbe Airport Station has maintained sound and appropriate cash management to meet performance targets.
  3. to establish how URA-Entebbe Airport Station complies with the Authority's financial policies and procedures to ensure performance.

### **Methodology**

The study used a population of 60 selected from URA-Entebbe Airport Station out of which a sample of 52 respondents was selected using Neumann's formula (2000). The descriptive design was employed and both quantitative and qualitative approaches of data collection were used. Purposive and random sampling methods were used in selecting the respondents. The study used both primary and secondary methods to collect data. Primary data were collected and sorted specifically for this study through the use of questionnaires and an interview guide. Secondary data entailed studying relevant literature on the financial management and performance of URA-Entebbe Station.

### **Key findings**

Hypothesis testing proved that there was a positive relationship between financial management and performance at URA-Entebbe Station. The study findings revealed that URA-Entebbe Airport Station applied budgeting and budgetary control to ensure performance; maintained sound and appropriate cash management and



URA-Entebbe Airport Station, and complied with URA's financial policies and procedures to ensure performance.

### **Key recommendations**

The study recommended that management should establish appropriate control activities in all policies and relevant procedures to help ensure that management's directives to mitigate risks are executed.

The study also recommended that heads of unit and department should be more involved in the preparation of budgets.

### **Key references**

- Arnold and wearing (1988) *Fundamentals of financial management*. New Jersey: Prentice Hall Inc.
- Amani C (2005) *World's best treasury and cash management providers*. *Global Finance Journal*, 14(7), 35-40.