

# **Corporate governance and performance of commercial banks in Uganda: a case study of centenary bank, Mapeera branch**

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**Keywords:** *Corporate Governance, commercial banks, Centenary bank.*

## **Introduction**

*The study examined the relationship between corporate governance and the performance of commercial banks in Uganda. It focused on Centenary Bank, Mapeera Branch.*

## **Objectives**

It was guided by three objectives:


1. to examine how the separation of duties influences performance at Centenary Bank, Mapeera Branch,
2. to examine how board composition influences performance at Centenary Bank, Mapeera Branch,
3. to examine how board compliance influences performance at Centenary Bank, Mapeera Branch.

## **Methodology**

The study adopted a phenomenological approach which was divided into research approach, research strategy,

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research duration, and the research classification. The study population was 67 and a sample size of 57 respondents with a 100% response rate.

### **Key findings**

The results of the study indicated that there was a statistically significant and positive relationship between corporate governance and performance of Centenary Bank, Mapeera Branch which was represented by ( $r(57) = .493, P < 0.05$ ).

### **Key recommendations**

The study recommended that Centenary bank should intensify efforts to professionally develop booklets of ethical standards, distribute them to all employees, and undertake massive training efforts to equip all employees with knowledge having to do with the importance of ethical behaviour.

### **Key references**

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