

Computerised Accounting Systems And Financial Reporting In Manufacturing Industries In Uganda

Nampinga Sheila

Keywords: *Accounting, Financial reporting, Computerized accounting*

Introduction

This research sought to examine the relationship between computerised accounting systems and financial reporting in manufacturing industries. The study was based on theories which include the Resource based view theory, systems theory and the positive accounting theory.

Objectives

1. To examine how computerized accounting system streamlined workflows at Mukwano group of companies.
2. To assess how computerized accounting system ensured timely production of quality reports for prompt decision making at Mukwano group of companies.
3. To examine how computerized accounting aided tracking of revenue and expenditure at Mukwano group of companies to enhance profitability.

Methodology

The study used both qualitative and quantitative methods of data collection including; sampling, interviewing as well as document review with a combination of both positivism and

phenomenological approaches.

Key findings

The study found that there was regular updating of charts of accounts at Mukwano group of companies hence explaining how computerised accounting streamlined workflows. Another finding was that computerised accounting ensured sound planning at Mukwano group of companies hence leading to timely generation of financial reports at Mukwano group of companies.

Key recommendations

The study recommended sensitizing customers to customer services and the products available to capture customer attention.

Key references

Byenkya Denis Mark (2011); the Impact of Computerized Accounting on Financial Reporting In

Manufacturing Firms in Uganda; a Case Study of Uganda Breweries Limited

Carol L. Cook (2002); How computers have simplified Accounting, <http://www.Yala.edu>